Naval Postgraduate School   Spring Quarter 2002
Department of National Security Affairs   NS 3040
International Economics   Dr. Robert Looney

Office Glasgow 305
Office Hours MWTuTh 8:30-10
  and by appointment
relooney@nps.navy.mil

Class Webpage: http://web.nps.navy.mil/~relooney

COURSE OUTLINE

Texts

Peter Lindert and Thomas Pugel, **International Economics**, eleventh edition, Irwin/McGraw-Hill, 2000.

Jim Eggert, **Invitation to Economics**, Mayfield Publishing, Company, 1991.

Richard Kugler and Ellen Frost, The Global Century, Globalization and National Security, NDU Press, 2001 (on the website).

ASSIGNMENTS
The assignments below are mainly from the texts. Please check website under "readings for next class" for additional papers for discussion. All the papers and references that we will need for the course can be found on the website.

Introduction (April 1 2)
        Lindert and Pugel, chapter 1

Basic Microeconomic Concepts (April 3)
        Eggert, chapters 1, 2, 3, 4, 10, 11.

Topics in Microeconomics--Markets and Competition (April 8)
        Eggert, chapters 12, 13, 14, 15, 16, 17

Introduction to the Theories of International Trade (April 10)
        Lindert and Pugel, chapters 2, 3

Modern Theories of Trade (April 15)
        Lindert and Pugel, chapters 4, 5 and 6

Tariffs and Non-Tariff Barriers (April 17)
        Lindert and Pugel, chapters 7, 8

Arguments for and Against Protectionism (April 22)
        Lindert and Pugel, chapters 9, 10.
        Eggart, chapter 18.

Trade Agreements, Environment and US Policy—GATT/WTO (April 24)
    Lindert and Pugel, chapter 12, 14
    Charles Shotwell, Export Controls: A Clash of Imperatives, Chapter 16 in K&F

Security, Global Competition and United States Trade Policy (April 29)
    Robert Hunter, Global Economics and Unsteady Regional Geopolitics, Ch4 in K&F
    David Denoon, Economics and National Security, Ch 10 in K&F

Economic Integration--North America/Europe (May 1)
    Lindert and Pugel, chapter 11.
    Richard Kugler, The European Quest for Unity, Chapter 39 in K&F

Trade Policy and Developing Countries (May 6)
    Lindert and Pugel, chapters 11, 13.
    Martha Caldwell Harris, The Globalization of Energy Markets, Chapter 12 in K&F
    Carol Lancaster, Developing Countries: Winners or Losers? Chapter 30 in K&F .
    Patrick Clawson, Oil Resources: Markets, Politics, and Policies Chapter 34 in K&F
    Kathleen Ridolfo, The Arab World: Economic Progress and Struggle, Chapter 43 in K&F

Regional Topics in International Economics (May 8)
    F. Stephen Larrabee, Russia and Its Neighbors, Chapter 40 in K&F
    Richard Cronin, Asian Economies, Chapter 45 in K&F
    P. Francois Hugo, Africa: Troubled Continent in a Globalizing World, Ch 47 in K&F
    Moises Naim and Carlos Lozada, Latin American Economies, Chapter 41 in K&F
    Jeffrey Sachs, Globalization and Patterns of Economic Development, Weltwirtschaftliches Archiv, 2000

MIDTERM EXAMINATION (May 13)

Balance of Payments, Introduction to Exchange Rates (May 15)
    Lindert and Pugel, chapters, 15, 16, 17

Determinants of Exchange Rates (May 20)
    Lindert and Pugel, chapters 18, 19, 20.

Introduction to Macroeconomics/Balance of Payments Adjustment (May 27)
    Eggart, chapters 5, 6, 7, 8 and 9.
    Lindert and Pugel, chapter 21, 22

International Monetary System (May 29)
    Lindert and Pugel, chapters 23, 24
    Dani Rodrik, How Far Will International Economic Integration Go? Journal of Economic Perspectives, Winter 2000

Factor Movements (June 3)
    Lindert and Pugel, chapter 25

International Lending, Debt Crisis (June 5)
    Lindert and Pugel, chapter 26

Foreign Investment/Multinationals/Future Patterns of Globalization (June 10/12)
    Lindert and Pugel, chapter 27
    Theodore Malloch, Corporations in the World Economy, Ch28 in K&F
    Robert Dunn, Has the U.S. Economy Really Been Globalized? Washington Quarterly, Winter 2001

Final Examination (June 17, 1-3 Glasgow 109)

Course Grade

There are several options for a course grade:

    Midterm and Country/Topic Paper (20 or so pages)--50% each

    Midterm and Final Examination--50% each

    For those who have taken 3041 there is the option of a major research paper (30 or so pages)—100%